

...today we are ready to introduce it

The Pension Accounts

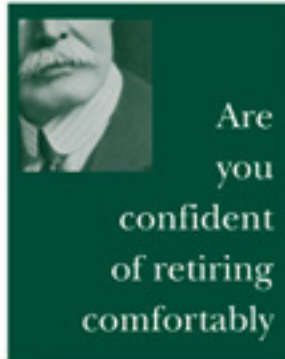
- A new, tax-free way to exploit the established performance of the investment trusts.

It is over one hundred years since Robert Fleming pioneered the development of our highly successful stable of investment trusts.

These investment trusts have now become what we believe to be an extremely effective way to accumulate funds for a pension.

A pension fund is, in reality, a long term savings plan; a way to build up cash that will one day be used to "buy" you a retirement income.

Fleming investment trusts are an ideal way to build up just this type of pension savings - **to secure your standard of living in the future.**



Benefits of the Pension Accounts

- **Choice**
There is a Pension Account to suit every circumstance.
- **The Personal Pension Account**
Suitable for the self employed, people not currently members of a company scheme and anyone wishing to transfer their current pension.
- **The AVC Account**
A Free Standing AVC scheme (FSAVC) for employees who wish to top up their company pension scheme.
- **Flexibility**
The Pension Accounts allow you flexibility to adapt to your changing needs, for example, you can suspend or cease payments at anytime without penalty.
- **Performance**
Our investment trusts have performed better than other investments over the longer term, as this chart shows.

Most people have no idea how much they'll retire on



Value of £1,000 invested
1st August 1975 - 31st July 1995



Source: Micropal (offer to bid, net income reinvested) to 1st August 1995.